

Grand Hampton
Community Development District

Financial Statements
(Unaudited)

November 30, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Grand Hampton Community Development District

Balance Sheet

As of 11/30/2014

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Group	General Long Term Debt Group
Assets							
Cash In Bank	446,392	0	0	0	446,392	0	0
Investments	160,572	0	473,705	5,074	639,351	0	0
Investments - Reserves	0	181,200	0	0	181,200	0	0
Accounts Receivable	140,447	0	598,490	0	738,937	0	0
Bond Prepayments Receivable	0	0	0	0	0	0	0
Prepaid Expenses	269	0	0	0	269	0	0
Due From Other Funds	0	0	305,123	0	305,123	0	0
Amount Available-Debt Service	0	0	0	0	0	0	1,377,318
Amount To Be Provided Debt Service	0	0	0	0	0	0	10,382,682
Fixed Assets	0	0	0	0	0	10,535,006	0
Total Assets	747,680	181,200	1,377,318	5,074	2,311,273	10,535,006	11,760,000
Liabilities							
Accounts Payable	8,517	0	0	0	8,517	0	0
Retainage Payable	0	0	0	0	0	0	0
Accrued Expenses Payable	460	0	0	0	460	0	0
Due To Developer	0	0	0	0	0	0	0
Due To Other Funds	305,123	0	0	0	305,123	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	0	11,760,000
Total Liabilities	314,100	0	0	0	314,100	0	11,760,000
Fund Equity And Other Credits							
Beginning Fund Balance	249,984	181,094	651,487	0	1,082,565	10,535,006	0
Net Change in Fund Balance	183,596	106	725,831	5,074	914,607	0	0
Total Fund Equity And Other Credits	433,580	181,200	1,377,318	5,074	1,997,173	10,535,006	0
Total Liabilities And Fund Equity	747,680	181,200	1,377,318	5,074	2,311,273	10,535,006	11,760,000

See Notes to Unaudited Financial Statements

Grand Hampton Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 11/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	1,000	167	102	(65)	89.80%
Special Assessments					
Tax Roll	212,035	212,035	218,484	6,449	(3.04)%
Total Revenues	<u>213,035</u>	<u>212,202</u>	<u>218,586</u>	<u>6,384</u>	<u>(2.61)%</u>
Expenditures					
Legislative					
Supervisor Fees	12,000	2,000	2,000	0	83.33%
Financial & Administrative					
Administrative Services	6,535	1,089	1,089	0	83.33%
District Management	23,360	3,893	3,893	0	83.33%
District Engineer	10,000	1,667	321	1,346	96.79%
Disclosure Report	2,000	333	0	333	100.00%
Trustees Fees	6,500	3,250	3,233	18	50.26%
Financial Consulting Services	6,695	5,283	5,283	0	21.09%
Accounting Services	12,849	2,142	2,142	0	83.33%
Auditing Services	3,700	617	0	617	100.00%
Arbitrage Rebate Calculation	650	108	0	108	100.00%
Public Officials Liability	3,952	3,952	2,750	1,202	30.41%
Insurance					
Legal Advertising	500	83	0	83	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	83	0	83	100.00%
Legal Counsel					
District Counsel	10,000	1,667	1,577	90	84.23%
Stormwater Control					
Aquatic Maintenance	40,440	6,740	6,740	0	83.33%
Lake/Pond Bank Maintenance	25,000	4,167	0	4,167	100.00%
Mitigation Area Monitoring & Maintenance	1,500	250	750	(500)	50.00%
Aquatic Plant Replacement	5,000	833	0	833	100.00%
Miscellaneous Expense	5,000	833	0	833	100.00%
Stormwater System Maintenance	5,040	840	0	840	100.00%
Other Physical Environment					
Property Insurance and General Liability	2,234	2,234	2,500	(266)	(11.90)%
Landscape Maintenance	6,905	1,151	0	1,151	100.00%
Irrigation Maintenance	1,000	167	0	167	100.00%
Miscellaneous Expense	2,000	333	460	(127)	77.00%
Parks & Recreation					

Grand Hampton Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 11/30/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Management Contract	10,000	1,667	2,078	(412)	79.21%
Contingency					
Miscellaneous Contingency	2,500	417	0	417	100.00%
Total Expenditures	<u>206,035</u>	<u>45,973</u>	<u>34,990</u>	<u>10,984</u>	<u>83.02%</u>
Excess of Revenue Over (Under) Expenditures	<u>7,000</u>	<u>166,228</u>	<u>183,596</u>	<u>17,368</u>	<u>(2,522.80)%</u>
Other Financing Sources (Uses)					
Transfer of Reserves	(7,000)	0	0	0	100.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>166,228</u>	<u>183,596</u>	<u>17,368</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	249,984	249,984	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>166,228</u></u>	<u><u>433,580</u></u>	<u><u>267,352</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2014 Through 11/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>106</u>	<u>106</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>106</u>	<u>106</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserves	<u>7,000</u>	<u>0</u>	<u>7,000</u>	<u>100.00%</u>
Total Expenditures	<u>7,000</u>	<u>0</u>	<u>7,000</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>(7,000)</u>	<u>106</u>	<u>7,106</u>	<u>(101.51)%</u>
Other Financing Sources (Uses)				
Transfer of Reserves	<u>7,000</u>	<u>0</u>	<u>(7,000)</u>	<u>(100.00)%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>106</u>	<u>106</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>181,094</u>	<u>181,094</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>181,200</u></u>	<u><u>181,200</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2003/2014

From 10/1/2014 Through 11/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	637,362	636,653	(709)	(0.11)%
Total Revenues	<u>637,362</u>	<u>636,653</u>	<u>(709)</u>	<u>(0.11)%</u>
Expenditures				
Debt Service				
Interest	417,362	79,563	337,800	80.93%
Principal	220,000	0	220,000	100.00%
Total Expenditures	<u>637,362</u>	<u>79,563</u>	<u>557,800</u>	<u>87.52%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>557,090</u>	<u>557,090</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>557,090</u>	<u>557,090</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	318,349	318,349	0.00%
Fund Balance, End of Period	<u>0</u>	<u>875,439</u>	<u>875,439</u>	<u>0.00%</u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2005

From 10/1/2014 Through 11/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	266,902	266,902	0	0.00%
Total Revenues	<u>266,902</u>	<u>266,902</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	181,902	93,088	88,815	48.82%
Principal	85,000	0	85,000	100.00%
Total Expenditures	<u>266,902</u>	<u>93,088</u>	<u>173,815</u>	<u>65.12%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>173,815</u>	<u>173,815</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	(5,074)	(5,074)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>168,741</u>	<u>168,741</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	333,138	333,138	0.00%
Fund Balance, End of Period	<u>0</u>	<u>501,879</u>	<u>501,879</u>	<u>0.00%</u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund Series 2005

From 10/1/2014 Through 11/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Excess of Revenues Over (Under) Expenditures	0	0	0	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	5,074	5,074	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	5,074	5,074	0.00%
Fund Balance, End of Period	<u>0</u>	<u>5,074</u>	<u>5,074</u>	<u>0.00%</u>

Grand Hampton Community Development District

Investment Summary

November 30, 2014

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>November 30, 2014</u>
State Board of Administration	Local Government Investment Pool	\$ 4,045
The Bank of Tampa	Money Market Account	5,701
The Bank of Tampa ICS Program:		
BB&T	Money Market Account	150,825
Bank of China, New York, NY	Money Market Account	1
	Total General Fund Investments	\$ 160,572
The Bank of Tampa Capital Reserve ICS Program:		
BB&T	Money Market Account	94,242
Bank of China, New York, NY	Money Market Account	\$ 86,958
	Total Reserve Fund Investments	\$ 181,200
US Bank Series 2005 Prepayment	First American Treasury Obligation Fund Class Z	\$ 2,605
US Bank Series 2005 Reserve	First American Treasury Obligation Fund Class Z	232,357
US Bank Series 2014 Reserve	First American Treasury Obligation Fund Class Z	223,077
US Bank Series 2014 Prepayment	First American Treasury Obligation Fund Class Z	9,318
US Bank Series 2014 Cost of Issuance	First American Treasury Obligation Fund Class Z	6,348
	Total Debt Service Fund Investments	\$ 473,705
US Bank Series 2005 Deferred Costs	First American Treasury Obligation Fund Class Z	\$ 5,074
	Total Capital Project Fund Investments	\$ 5,074

Grand Hampton Community Development District

Summary A/R Ledger

From 10/1/2014 Through 11/30/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	Hillsborough County Tax Collector	FY14-15	738,937.03
Report Balance			738,937.03

Grand Hampton Community Development District

Summary A/P Ledger

001 - General Fund

From 11/1/2014 Through 11/30/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Cartwright, Shawn	11/13/2014	SC111314	Board of Supervisors Meeting 11/13/14	200.00
Donna Kempinski	11/13/2014	DK111314	Board of Supervisors Meeting 11/13/14	200.00
George Harwood	11/13/2014	GH111314	Board of Supervisors Meeting 11/13/14	200.00
LakeMasters Aquatic Weed Control, Inc.	11/1/2014	14-08480	Aquatic Weed Control 11/14	3,370.00
Larry S. Wasserberger	11/13/2014	LW111314	Board of Supervisors Meeting 11/13/14	200.00
Mercedes Tutich	11/13/2014	MT111314	Board of Supervisors Meeting 11/13/14	200.00
Straley & Robin	11/19/2014	11524	Legal Services 11/14	600.15
Straley & Robin	11/19/2014	11525	Legal Services - Bond Refunding	314.50
U.S. Bank	11/25/2014	3838043	Trustee Fees Series 2005 11/01/14-10/31/15	3,232.50
			<hr/>	
			Total 001 - General Fund	8,517.15
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Report Balance				8,517.15
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Grand Hampton Community Development District
Notes to Unaudited Financial Statements
November 30, 2014

Balance Sheet

1. Trust statement activity has been recorded through 11/30/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$181,200 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$0.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
5. Payments for Invoice #FY14-15 totaling \$172,412.52 were received in December 2014.