

Grand Hampton
Community Development District

Financial Statements
(Unaudited)

January 31, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Grand Hampton Community Development District

Balance Sheet

As of 1/31/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Group	General Long Term Debt Group
Assets							
Cash In Bank	19,344	0	0	0	19,344	0	0
Investments	323,676	0	1,310,455	5,074	1,639,205	0	0
Investments - Reserves	0	238,311	0	0	238,311	0	0
Accounts Receivable	15,691	0	66,863	0	82,554	0	0
Bond Prepayments Receivable	0	0	0	0	0	0	0
Prepaid Expenses	269	0	0	0	269	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	0	1,377,318
Amount To Be Provided Debt Service	0	0	0	0	0	0	10,382,682
Fixed Assets	0	0	0	0	0	10,535,006	0
Total Assets	358,981	238,311	1,377,318	5,074	1,979,683	10,535,006	11,760,000
Liabilities							
Accounts Payable	3,467	0	0	0	3,467	0	0
Retainage Payable	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0
Due To Developer	0	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	0	11,760,000
Total Liabilities	3,467	0	0	0	3,467	0	11,760,000
Fund Equity And Other Credits							
Beginning Fund Balance	249,984	181,094	651,487	0	1,082,565	10,535,006	0
Net Change in Fund Balance	105,530	57,216	725,831	5,074	893,651	0	0
Total Fund Equity And Other Credits	355,514	238,311	1,377,318	5,074	1,976,216	10,535,006	0
Total Liabilities And Fund Equity	358,981	238,311	1,377,318	5,074	1,979,683	10,535,006	11,760,000

See Notes to Unaudited Financial Statements

Grand Hampton Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	1,000	333	315	(19)	68.53%
Special Assessments					
Tax Roll	212,035	212,035	218,500	6,465	(3.04)%
Total Revenues	<u>213,035</u>	<u>212,368</u>	<u>218,815</u>	<u>6,446</u>	<u>(2.71)%</u>
Expenditures					
Legislative					
Supervisor Fees	12,000	4,000	3,000	1,000	75.00%
Financial & Administrative					
Administrative Services	6,535	2,178	2,178	0	66.66%
District Management	23,360	7,787	7,787	0	66.66%
District Engineer	10,000	3,333	375	2,959	96.25%
Disclosure Report	2,000	667	2,000	(1,333)	0.00%
Trustees Fees	6,500	3,250	3,233	18	50.26%
Financial Consulting Services	6,695	5,565	5,565	0	16.87%
Accounting Services	12,849	4,283	4,283	0	66.66%
Auditing Services	3,700	1,233	0	1,233	100.00%
Arbitrage Rebate Calculation	650	217	650	(433)	0.00%
Public Officials Liability Insurance	3,952	3,952	2,750	1,202	30.41%
Legal Advertising	500	167	0	167	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	167	0	167	100.00%
Legal Counsel					
District Counsel	10,000	3,333	2,969	364	70.30%
Stormwater Control					
Aquatic Maintenance	40,440	13,480	13,480	0	66.66%
Lake/Pond Bank Maintenance	25,000	8,333	0	8,333	100.00%
Mitigation Area Monitoring & Maintenance	1,500	500	750	(250)	50.00%
Aquatic Plant Replacement	5,000	1,667	0	1,667	100.00%
Miscellaneous Expense	5,000	1,667	0	1,667	100.00%
Stormwater System Maintenance	5,040	1,680	0	1,680	100.00%
Other Physical Environment					
Property Insurance and General Liability	2,234	2,234	2,500	(266)	(11.90)%
Landscape Maintenance	6,905	2,302	0	2,302	100.00%
Irrigation Maintenance	1,000	333	0	333	100.00%
Miscellaneous Expense	2,000	667	460	207	77.00%
Parks & Recreation					

Grand Hampton Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Management Contract	10,000	3,333	4,131	(797)	58.69%
Contingency					
Miscellaneous Contingency	2,500	833	0	833	100.00%
Total Expenditures	<u>206,035</u>	<u>77,336</u>	<u>56,285</u>	<u>21,051</u>	<u>72.68%</u>
Excess of Revenue Over (Under) Expenditures	<u>7,000</u>	<u>135,033</u>	<u>162,530</u>	<u>27,497</u>	<u>(2,221.85)%</u>
Other Financing Sources (Uses)					
Transfer of Reserves	(7,000)	(7,000)	(57,000)	(50,000)	(714.28)%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>128,033</u>	<u>105,530</u>	<u>(22,503)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	249,984	249,984	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>128,033</u></u>	<u><u>355,514</u></u>	<u><u>227,481</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	216	216	0.00%
Total Revenues	<u>0</u>	<u>216</u>	<u>216</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserves	7,000	0	7,000	100.00%
Total Expenditures	<u>7,000</u>	<u>0</u>	<u>7,000</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>(7,000)</u>	<u>216</u>	<u>7,216</u>	<u>(103.08)%</u>
Other Financing Sources (Uses)				
Transfer of Reserves	7,000	57,000	50,000	714.28%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>57,216</u>	<u>57,216</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	181,094	181,094	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>238,311</u></u>	<u><u>238,311</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2003/2014

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Tax Roll	637,362	636,653	(709)	(0.11)%
Total Revenues	<u>637,362</u>	<u>636,653</u>	<u>(709)</u>	<u>(0.11)%</u>
Expenditures				
Debt Service				
Interest	417,362	79,563	337,800	80.93%
Principal	220,000	0	220,000	100.00%
Total Expenditures	<u>637,362</u>	<u>79,563</u>	<u>557,800</u>	<u>87.52%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>557,090</u>	<u>557,090</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>557,090</u>	<u>557,090</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	318,349	318,349	0.00%
Fund Balance, End of Period	<u>0</u>	<u>875,439</u>	<u>875,439</u>	<u>0.00%</u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2005

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	266,902	266,902	0	0.00%
Total Revenues	<u>266,902</u>	<u>266,902</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	181,902	93,088	88,815	48.82%
Principal	85,000	0	85,000	100.00%
Total Expenditures	<u>266,902</u>	<u>93,088</u>	<u>173,815</u>	<u>65.12%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>173,815</u>	<u>173,815</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	(5,074)	(5,074)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>168,741</u>	<u>168,741</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	333,138	333,138	0.00%
Fund Balance, End of Period	<u>0</u>	<u>501,879</u>	<u>501,879</u>	<u>0.00%</u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund Series 2005

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Excess of Revenues Over (Under) Expenditures	0	0	0	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	5,074	5,074	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	5,074	5,074	0.00%
Fund Balance, End of Period	<u>0</u>	<u>5,074</u>	<u>5,074</u>	<u>0.00%</u>

Grand Hampton Community Development District
Investment Summary
January 31, 2015

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>January 31, 2015</u>
State Board of Administration	Local Government Investment Pool	\$ 4,046
The Bank of Tampa	Money Market Account	175,715
The Bank of Tampa ICS Program:		
BB&T	Money Market Account	143,911
Bank of China, New York, NY	Money Market Account	3
Happy State Bank	Money Market Account	1
	Total General Fund Investments	\$ 323,676
The Bank of Tampa Capital Reserve ICS Program:		
BB&T	Money Market Account	\$ 101,151
Bank of China, New York, NY	Money Market Account	137,158
First National Bank of Omaha	Money Market Account	1
Happy State Bank	Money Market Account	1
	Total Reserve Fund Investments	\$ 238,311
US Bank Series 2005 Prepayment	First American Treasury Obligation Fund Class Z	\$ 2,605
US Bank Series 2005 Reserve	First American Treasury Obligation Fund Class Z	232,357
US Bank Series 2005 Revenue	First American Treasury Obligation Fund Class Z	247,167
US Bank Series 2014 Reserve	First American Treasury Obligation Fund Class Z	223,077
US Bank Series 2014 Prepayment	First American Treasury Obligation Fund Class Z	9,318
US Bank Series 2014 Cost of Issuance	First American Treasury Obligation Fund Class Z	6,348
US Bank Series 2014 Revenue	First American Treasury Obligation Fund Class Z	589,583
	Total Debt Service Fund Investments	\$ 1,310,455
US Bank Series 2005 Deferred Costs	First American Treasury Obligation Fund Class Z	\$ 5,074
	Total Capital Project Fund Investments	\$ 5,074

Grand Hampton Community Development District

Summary A/R Ledger

From 1/1/2015 Through 1/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	Hillsborough County Tax Collector	FY14-15	82,554.01
Report Balance			82,554.01

Grand Hampton Community Development District

Summary A/P Ledger

001 - General Fund

From 1/1/2015 Through 1/31/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
LLS Tax Solutions Inc.	1/6/2015	000648	Arbitrage Rebate Calculation Series 2003 PE 11/15/14	650.00
Prager & Co., LLC	1/8/2015	5370	Annual Dissemination Agent Fees 14/15	2,000.00
Stantec Consulting Services, Inc.	1/26/2015	871424	Engineering Services 01/15	513.75
Straley & Robin	1/21/2015	11695	Legal Services 01/15	303.00
			Total 001 - General Fund	3,466.75
Report Balance				3,466.75

Grand Hampton Community Development District
Notes to Unaudited Financial Statements
January 31, 2015

Balance Sheet

1. Trust statement activity has been recorded through 01/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$238,311 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$57,000.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
5. Payment for Invoice #FY14-15 for \$18,940.07 was received in February 2015.