

Grand Hampton  
Community Development District

Financial Statements  
(Unaudited)

December 31, 2014

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Grand Hampton Community Development District**

Balance Sheet

As of 12/31/2014

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Group	General Long Term Debt Group
<b>Assets</b>							
Cash In Bank	757,453	0	0	0	757,453	0	0
Investments	160,618	0	778,828	5,074	944,520	0	0
Investments - Reserves	0	181,254	0	0	181,254	0	0
Accounts Receivable	19,995	0	85,206	0	105,202	0	0
Bond Prepayments Receivable	0	0	0	0	0	0	0
Prepaid Expenses	269	0	0	0	269	0	0
Due From Other Funds	0	0	513,284	0	513,284	0	0
Amount Available-Debt Service	0	0	0	0	0	0	1,377,318
Amount To Be Provided Debt Service	0	0	0	0	0	0	10,382,682
Fixed Assets	0	0	0	0	0	10,535,006	0
<b>Total Assets</b>	<b>938,335</b>	<b>181,254</b>	<b>1,377,318</b>	<b>5,074</b>	<b>2,501,981</b>	<b>10,535,006</b>	<b>11,760,000</b>
<b>Liabilities</b>							
Accounts Payable	1,090	0	0	0	1,090	0	0
Retainage Payable	0	0	0	0	0	0	0
Accrued Expenses Payable	280	0	0	0	280	0	0
Due To Developer	0	0	0	0	0	0	0
Due To Other Funds	513,284	0	0	0	513,284	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	0	11,760,000
<b>Total Liabilities</b>	<b>514,653</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>514,653</b>	<b>0</b>	<b>11,760,000</b>
<b>Fund Equity And Other Credits</b>							
Beginning Fund Balance	249,984	181,094	651,487	0	1,082,565	10,535,006	0
Net Change in Fund Balance	173,698	160	725,831	5,074	904,763	0	0
<b>Total Fund Equity And Other Credits</b>	<b>423,682</b>	<b>181,254</b>	<b>1,377,318</b>	<b>5,074</b>	<b>1,987,328</b>	<b>10,535,006</b>	<b>0</b>
<b>Total Liabilities And Fund Equity</b>	<b>938,335</b>	<b>181,254</b>	<b>1,377,318</b>	<b>5,074</b>	<b>2,501,981</b>	<b>10,535,006</b>	<b>11,760,000</b>

See Notes to Unaudited Financial Statements

**Grand Hampton Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 12/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	1,000	250	212	(38)	78.75%
Special Assessments					
Tax Roll	212,035	212,035	218,484	6,449	(3.04)%
<b>Total Revenues</b>	<u>213,035</u>	<u>212,285</u>	<u>218,697</u>	<u>6,412</u>	<u>(2.66)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	12,000	3,000	3,000	0	75.00%
Financial & Administrative					
Administrative Services	6,535	1,634	1,634	0	75.00%
District Management	23,360	5,840	5,840	0	75.00%
District Engineer	10,000	2,500	141	2,359	98.59%
Disclosure Report	2,000	500	0	500	100.00%
Trustees Fees	6,500	3,250	3,233	18	50.26%
Financial Consulting Services	6,695	5,424	5,424	0	18.98%
Accounting Services	12,849	3,212	3,212	0	75.00%
Auditing Services	3,700	925	0	925	100.00%
Arbitrage Rebate Calculation	650	163	0	163	100.00%
Public Officials Liability Insurance	3,952	3,952	2,750	1,202	30.41%
Legal Advertising	500	125	0	125	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	125	0	125	100.00%
Legal Counsel					
District Counsel	10,000	2,500	2,666	(166)	73.33%
Stormwater Control					
Aquatic Maintenance	40,440	10,110	10,110	0	75.00%
Lake/Pond Bank Maintenance	25,000	6,250	0	6,250	100.00%
Mitigation Area Monitoring & Maintenance	1,500	375	750	(375)	50.00%
Aquatic Plant Replacement	5,000	1,250	0	1,250	100.00%
Miscellaneous Expense	5,000	1,250	0	1,250	100.00%
Stormwater System Maintenance	5,040	1,260	0	1,260	100.00%
Other Physical Environment					
Property Insurance and General Liability	2,234	2,234	2,500	(266)	(11.90)%
Landscape Maintenance	6,905	1,726	0	1,726	100.00%
Irrigation Maintenance	1,000	250	0	250	100.00%
Miscellaneous Expense	2,000	500	460	40	77.00%
Parks & Recreation					

**Grand Hampton Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 12/31/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Management Contract	10,000	2,500	3,104	(604)	68.95%
Contingency					
Miscellaneous Contingency	2,500	625	0	625	100.00%
Total Expenditures	<u>206,035</u>	<u>61,655</u>	<u>44,999</u>	<u>16,656</u>	<u>78.16%</u>
Excess of Revenue Over (Under) Expenditures	<u>7,000</u>	<u>150,630</u>	<u>173,698</u>	<u>23,068</u>	<u>(2,381.40)%</u>
Other Financing Sources (Uses)					
Transfer of Reserves	(7,000)	(7,000)	0	7,000	100.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>143,630</u>	<u>173,698</u>	<u>30,068</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	249,984	249,984	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>143,630</u></u>	<u><u>423,682</u></u>	<u><u>280,052</u></u>	<u><u>0.00%</u></u>

**Grand Hampton Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2014 Through 12/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	160	160	0.00%
Total Revenues	<u>0</u>	<u>160</u>	<u>160</u>	<u>0.00%</u>
<b>Expenditures</b>				
Contingency				
Capital Reserves	7,000	0	7,000	100.00%
Total Expenditures	<u>7,000</u>	<u>0</u>	<u>7,000</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>(7,000)</u>	<u>160</u>	<u>7,160</u>	<u>(102.28)%</u>
<b>Other Financing Sources (Uses)</b>				
Transfer of Reserves	7,000	0	(7,000)	(100.00)%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>160</u>	<u>160</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	181,094	181,094	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>181,254</u></u>	<u><u>181,254</u></u>	<u><u>0.00%</u></u>

**Grand Hampton Community Development District**

## Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2003/2014

From 10/1/2014 Through 12/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	637,362	636,653	(709)	(0.11)%
Total Revenues	<u>637,362</u>	<u>636,653</u>	<u>(709)</u>	<u>(0.11)%</u>
Expenditures				
Debt Service				
Interest	417,362	79,563	337,800	80.93%
Principal	220,000	0	220,000	100.00%
Total Expenditures	<u>637,362</u>	<u>79,563</u>	<u>557,800</u>	<u>87.52%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>557,090</u>	<u>557,090</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>557,090</u>	<u>557,090</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	318,349	318,349	0.00%
Fund Balance, End of Period	<u>0</u>	<u>875,439</u>	<u>875,439</u>	<u>0.00%</u>

**Grand Hampton Community Development District**

## Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2005

From 10/1/2014 Through 12/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	266,902	266,902	0	0.00%
Total Revenues	<u>266,902</u>	<u>266,902</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	181,902	93,088	88,815	48.82%
Principal	85,000	0	85,000	100.00%
Total Expenditures	<u>266,902</u>	<u>93,088</u>	<u>173,815</u>	<u>65.12%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>173,815</u>	<u>173,815</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	(5,074)	(5,074)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>168,741</u>	<u>168,741</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	333,138	333,138	0.00%
Fund Balance, End of Period	<u>0</u>	<u>501,879</u>	<u>501,879</u>	<u>0.00%</u>

**Grand Hampton Community Development District**

Statement of Revenues and Expenditures

301 - Capital Projects Fund Series 2005

From 10/1/2014 Through 12/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Excess of Revenues Over (Under) Expenditures	0	0	0	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	5,074	5,074	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	5,074	5,074	0.00%
Fund Balance, End of Period	<u>0</u>	<u>5,074</u>	<u>5,074</u>	<u>0.00%</u>

**Grand Hampton Community Development District**  
**Investment Summary**  
**December 31, 2014**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>December 31, 2014</u>
State Board of Administration	Local Government Investment Pool	\$ 4,046
The Bank of Tampa	Money Market Account	5,701
The Bank of Tampa ICS Program: Happy State Bank	Money Market Account	150,871
	<b>Total General Fund Investments</b>	<b><u>\$ 160,618</u></b>
The Bank of Tampa Capital Reserve ICS Program: First National Bank of Omaha	Money Market Account	87,052
Happy State Bank	Money Market Account	\$ 94,202
	<b>Total Reserve Fund Investments</b>	<b><u>\$ 181,254</u></b>
US Bank Series 2005 Prepayment	First American Treasury Obligation Fund Class Z	\$ 2,605
US Bank Series 2005 Reserve	First American Treasury Obligation Fund Class Z	232,357
US Bank Series 2005 Revenue	First American Treasury Obligation Fund Class Z	90,129
US Bank Series 2014 Reserve	First American Treasury Obligation Fund Class Z	223,077
US Bank Series 2014 Prepayment	First American Treasury Obligation Fund Class Z	9,318
US Bank Series 2014 Cost of Issuance	First American Treasury Obligation Fund Class Z	6,348
US Bank Series 2014 Revenue	First American Treasury Obligation Fund Class Z	214,994
	<b>Total Debt Service Fund Investments</b>	<b><u>\$ 778,828</u></b>
US Bank Series 2005 Deferred Costs	First American Treasury Obligation Fund Class Z	\$ 5,074
	<b>Total Capital Project Fund Investments</b>	<b><u>\$ 5,074</u></b>

**Grand Hampton Community Development District**

Summary A/R Ledger

From 12/1/2014 Through 12/31/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	Hillsborough County Tax Collector	FY14-15	105,201.62
Report Balance			105,201.62

**Grand Hampton Community Development District**

Summary A/P Ledger

001 - General Fund

From 12/1/2014 Through 12/31/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Straley & Robin	12/21/2014	11592	Legal Services 12/14	<u>1,089.50</u>
			Total 001 - General Fund	<u>1,089.50</u>
Report Balance				<u><u>1,089.50</u></u>

**Grand Hampton Community Development District**  
**Notes to Unaudited Financial Statements**  
**December 31, 2014**

**Balance Sheet**

1. Trust statement activity has been recorded through 12/31/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$181,254 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$0.

**Summary A/R Ledger**

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
5. Payments for Invoice #FY14-15 totaling \$22,647.61 were received in January 2015.