

Final Budget
Grand Hampton Community Development District
General Fund
Fiscal Year 2015/2016

Chart of Accounts Classification	Budget for 2015/2016
REVENUES	
Interest Earnings	
Interest Earnings	\$ 1,000
Special Assessments	
Tax Roll*	\$ 212,035
Street Light Assessment	\$ -
Off Roll*	\$ -
TOTAL REVENUES	\$ 213,035
TOTAL REVENUES AND BALANCE FORWARD	\$ 213,035
<i>*Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to change</i>	
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	\$ 10,000
Financial & Administrative	
Administrative Services	\$ 4,500
District Management	\$ 21,939
District Engineer	\$ 10,000
Disclosure Report	\$ 2,000
Trustees Fees	\$ 3,500
Financial Consulting Services	\$ 10,000
Accounting Services	\$ 13,000
Auditing Services	\$ 3,900
Arbitrage Rebate Calculation	\$ 650
Public Officials Liability Insurance	\$ 3,163
Legal Advertising	\$ 500
Bank Fees	\$ -
Dues, Licenses & Fees	\$ 175
Miscellaneous Fees	\$ 500
Website Fees & Maintenance	\$ 1,200
Legal Counsel	
District Counsel	\$ 10,000
Administrative Subtotal	\$ 95,027
EXPENDITURES - FIELD OPERATIONS	
Stormwater Control	
Aquatic Maintenance	\$ 40,440
Lake/Pond Bank Maintenance	\$ 25,000
Mitigation Area Monitoring & Maintenance	\$ 1,500
Aquatic Plant Replacement	\$ 5,000
Stormwater System Maintenance	\$ 5,040
Miscellaneous Expense	\$ 5,000
Other Physical Environment	
Property Insurance and General Liability	\$ 2,875
Landscape Maintenance	\$ 2,000
Irrigation Maintenance	\$ 1,000
Miscellaneous Expense	\$ 2,000
Parks & Recreation	
Management Contract	\$ 11,022
Contingency	
Miscellaneous Contingency	\$ 4,500
Capital Reserves	\$ 12,631
Field Operations Subtotal	\$ 118,008
Contingency for County TRIM Notice	
TOTAL EXPENDITURES	\$ 213,035
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

Budget Template
Grand Hampton Community Development District
Debt Service
Fiscal Year 2015/2016

Chart of Accounts Classification	Series 2014	Series 2005	Budget for 2015/2016
REVENUES			
Special Assessments			
Net Special Assessments ⁽¹⁾	\$636,652.96	\$266,902.12	\$903,555.08
TOTAL REVENUES	\$636,652.96	\$266,902.12	\$903,555.08
EXPENDITURES			
Administrative			
Financial & Administrative			
Bank Fees			\$0.00
Debt Service Obligation	\$636,652.96	\$266,902.12	\$903,555.08
Administrative Subtotal	\$636,652.96	\$266,902.12	\$903,555.08
TOTAL EXPENDITURES	\$636,652.96	\$266,902.12	\$903,555.08
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00	\$0.00

Collection and Discount % applicable to the county: 8.0%

Gross assessments \$982,125.09

Notes:

Tax Roll Collection Costs for Hillsborough County is 8.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received

Grand Hampton Community Development District

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2015/2016 O&M Budget	\$212,035.00
Hillsborough County 8% Collection Cost:	<u>\$18,437.83</u>
2015/2016 Total:	<u>\$230,472.83</u>
2014/2015 O&M Budget	\$212,035.00
2015/2016 O&M Budget	\$212,035.00
Total Difference:	<u><u>\$0.00</u></u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2014/2015	2015/2016	\$	%
Series 2014 Debt Service (Prior 2003) - Townhouse	\$539.55	\$539.55	\$0.00	0.00%
Operations/Maintenance - Townhouse	\$130.98	\$130.98	\$0.00	0.00%
Total	\$670.53	\$670.53	\$0.00	0.00%
Series 2014 Debt Service (Prior 2003) - Neo-Traditional	\$578.09	\$578.09	\$0.00	0.00%
Operations/Maintenance - Neo-Traditional	\$140.34	\$140.34	\$0.00	0.00%
Total	\$718.43	\$718.43	\$0.00	0.00%
Series 2005 Debt Service - Neo-Traditional	\$661.00	\$661.00	\$0.00	0.00%
Operations/Maintenance - Neo-Traditional	\$140.34	\$140.34	\$0.00	0.00%
Total	\$801.34	\$801.34	\$0.00	0.00%
Series 2014 Debt Service (Prior 2003) - Single Family 50'	\$770.79	\$770.79	\$0.00	0.00%
Operations/Maintenance - Single Family 50'	\$187.12	\$187.12	\$0.00	0.00%
Total	\$957.91	\$957.91	\$0.00	0.00%
Series 2005 Debt Service - Single Family 50'	\$881.00	\$881.00	\$0.00	0.00%
Operations/Maintenance - Single Family 50'	\$187.12	\$187.12	\$0.00	0.00%
Total	\$1,068.12	\$1,068.12	\$0.00	0.00%
Series 2014 Debt Service (Prior 2003) - Single Family 52'	\$770.79	\$770.79	\$0.00	0.00%
Operations/Maintenance - Single Family 52'	\$187.12	\$187.12	\$0.00	0.00%
Total	\$957.91	\$957.91	\$0.00	0.00%
Series 2005 Debt Service - Single Family 52'	\$881.00	\$881.00	\$0.00	0.00%
Operations/Maintenance - Single Family 52'	\$187.12	\$187.12	\$0.00	0.00%
Total	\$1,068.12	\$1,068.12	\$0.00	0.00%
Series 2014 Debt Service (Prior 2003) - Single Family 60'	\$924.95	\$924.95	\$0.00	0.00%
Operations/Maintenance - Single Family 60'	\$224.54	\$224.54	\$0.00	0.00%
Total	\$1,149.49	\$1,149.49	\$0.00	0.00%
Series 2005 Debt Service - Single Family 60'	\$1,058.00	\$1,058.00	\$0.00	0.00%
Operations/Maintenance - Single Family 60'	\$224.54	\$224.54	\$0.00	0.00%
Total	\$1,282.54	\$1,282.54	\$0.00	0.00%
Series 2005 Debt Service - Single Family 70'	\$1,322.00	\$1,322.00	\$0.00	0.00%
Operations/Maintenance - Single Family 70'	\$280.68	\$280.68	\$0.00	0.00%
Total	\$1,602.68	\$1,602.68	\$0.00	0.00%
Series 2014 Debt Service (Prior 2003) - Single Family 75'	\$1,156.18	\$1,156.18	\$0.00	0.00%
Operations/Maintenance - Single Family 75'	\$280.68	\$280.68	\$0.00	0.00%
Total	\$1,436.86	\$1,436.86	\$0.00	0.00%
Series 2014 Debt Service (Prior 2003) - Single Family 85'	\$1,310.34	\$1,310.34	\$0.00	0.00%
Operations/Maintenance - Single Family 85'	\$318.10	\$318.10	\$0.00	0.00%
Total	\$1,628.44	\$1,628.44	\$0.00	0.00%

GRAND HAMPTON COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET	\$212,035.00
COLLECTION COSTS @ 8.0%	<u>\$18,437.83</u>
TOTAL O&M ASSESSMENT	<u><u>\$230,472.83</u></u>

UNITS ASSESSED ⁽¹⁾

LU	LOT SIZE	O&M	ALLOCATION OF O&M ASSESSMENT				EAU FACTOR	TOTAL EAU's	% TOTAL EAU's	TOTAL O&M BUDGET
			SERIES 2014 DEBT SERVICE ⁽²⁾	SERIES 2005 DEBT SERVICE ⁽²⁾	TOTAL	TOTAL				
					EAU's	O&M BUDGET				
0	Townhouse	104	104		0.70	72.80	5.91%	\$13,622.17		
35	Neo-Traditional	36	36		0.75	27.00	2.19%	\$5,052.18		
35.5	Neo-Traditional	36		36	0.75	27.00	2.19%	\$5,052.18		
50	Single Family 50'	190	190		1.00	190.00	15.43%	\$35,552.36		
50.5	Single Family 50'	58		58	1.00	58.00	4.71%	\$10,852.82		
52	Single Family 52'	107	105		1.00	107.00	8.69%	\$20,021.59		
52.5	Single Family 52'	81		81	1.00	81.00	6.58%	\$15,156.53		
60	Single Family 60'	105	104		1.20	126.00	10.23%	\$23,576.83		
60.5	Single Family 60'	56		56	1.20	67.20	5.46%	\$12,574.31		
70.5	Single Family 70'	65		64	1.50	97.50	7.92%	\$18,243.97		
75	Single Family 75'	132	132		1.50	198.00	16.08%	\$37,049.30		
85	Single Family 85'	106	106		1.70	180.20	14.63%	\$33,718.60		
		<u>1076</u>	<u>777</u>	<u>295</u>		<u>1231.70</u>	<u>100.00%</u>	<u>\$230,472.83</u>		

PER LOT ANNUAL ASSESSMENT			
O&M	2014 DEBT SERVICE ⁽³⁾	2005 DEBT SERVICE ⁽³⁾	TOTAL ⁽⁴⁾
\$130.98	\$539.55		\$670.53
\$140.34	\$578.09		\$718.43
\$140.34		\$661.00	\$801.34
\$187.12	\$770.79		\$957.91
\$187.12		\$881.00	\$1,068.12
\$187.12	\$770.79		\$957.91
\$187.12		\$881.00	\$1,068.12
\$224.54	\$924.95		\$1,149.49
\$224.54		\$1,058.00	\$1,282.54
\$280.68		\$1,322.00	\$1,602.68
\$280.68	\$1,156.18		\$1,436.86
\$318.10	\$1,310.34		\$1,628.44

LESS: Hillsborough County Collection Costs and Early Payment Discount Costs

Net Revenue to be Collected

(\$18,437.83)

\$212,035.00

(1) Reflects three (3) prepayments for Series 2014 and one (1) prepayment for Series 2005.

(2) Reflects the number of total lots with Series 2014/2005 debt outstanding.

(3) Annual debt service assessment per lot adopted in connection with the Series 2014 & Series 2005 bond issue. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discount costs.

(4) Annual assessment that will appear on November 2015 Hillsborough County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.